

PERU FOCUSED COPPER EXPLORER

ABOUT PANORO

Panoro Minerals is a uniquely positioned Peru and copper-focused exploration company. The company is advancing a significant project portfolio in the key Andahuaylas-Yauri belt in south central Peru, including its advanced stage Cotabambas Cu/Au/Ag and Antilla Cu/Mo Projects.

Panoro is well financed to grow and enhance its two key projects over the next 24 months including strategic arrangements with Wheaton Precious Metals and Hudbay Minerals.

Panoro's Key Projects together with its focused portfolio has the potential to be the backbone of a new copper producing company based in the fastest growing copper producing nation in the world.

MARKET FACTS

Recent Price	\$0.20
52 Week High/Low	\$0.13 / \$0.48
Shares Issued	263.8M
Fully Diluted	280.0M
Market Cap	\$56.0M

PANORO HIGHLIGHTS

COTABAMBAS PROJECT

LARGE SCALE COPPER PROJECT, GREATER POTENTIAL, STRATEGIC LOCATION

COTABAMBAS
Cu/Au/Ag
\$684M NPV
3.6 yr Payback
Growth Potential

ANTILLA PROJECT

MODERATE SCALE PROJECT, POTENTIAL TO MONETIZE

ANTILLA
Cu/Mo
\$305M NPV
3.0 yr Payback
Scaleable

FINANCED

FUNDING IN PLACE \$21.6M CAD

COPPER

PRINCIPAL COMMODITY WITH SUPPLY CONSTRAINTS COMING AND DEMAND STRONG

PERU

KEY CU PRODUCING NATION WITH GOAL TO BECOME LARGEST CU PRODUCER NATION

VALUATION POTENTIAL

Significant valuation growth Potential for New Cycle



2018 – 2019 PRESS RELEASES

April 29, 2019 - Panoro Minerals Announces the Appointment of Augusto Baertl as Chairman.

March 12, 2019 - Panoro Minerals Announces Geophysical Survey at Cotabambas Identifying Porphyry and Skarn Potential at Cotabambas Project, Peru.

December 12, 2018 - Panoro Minerals Advances Exploration at Cotabambas Copper Projects, Peru.

November 14, 2018 - Panoro Minerals Announces Advancements at Humamantata and Kusiorcco Copper Projects, Peru.

October 15, 2018 - Panoro Minerals Announces Initiation of Drill Targeting Geophysics Survey at the Chaupec Target of the Cotabambas Copper Project, Peru.

October 2, 2018 - Panoro Announces Joint Venture with JOGMEC for Humamantata Project, Peru.

September 25, 2018 - Panoro Minerals Announces Receipt of Early Deposit Payment from Wheaton Precious Metals for the Cotabambas Copper Project, Peru.

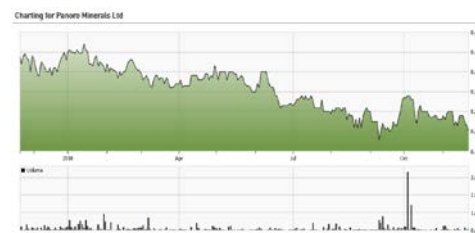
September 4, 2018 - Panoro Minerals Announces Increased Copper Recovery Estimates at Antilla Copper Project, Peru.

MANAGEMENT & DIRECTORS

Luquman Shaheen, P. Eng., MBA – President & CEO, Director
Shannon Ross, CPA, CA – CFO, Corporate Secretary
Yves Barsimantov – VP Operations & Peru General Manager
Luis Vela, P.Geo., MSc.Econ. Geology – VP Exploration

William Boden, CPA, CA – Chairman
Anthony Laub – Director
Christian Pilon – Director
Augusto Baertl – Director
Ronald Hall – Director
Christiaan Staargaard, P.Geo – Director
Lorne Torhjelm – Director

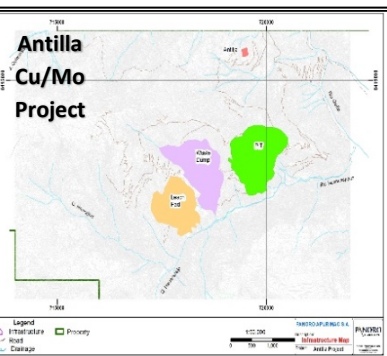
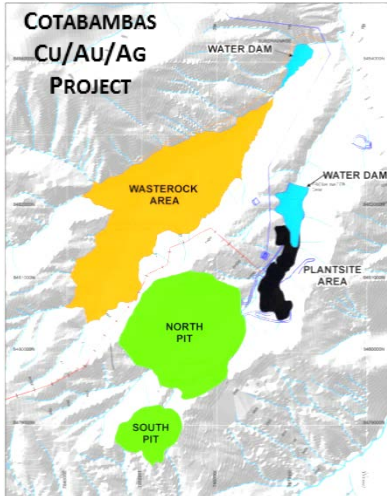
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COTABAMBAS AND ANTILLA PROJECTS RESOURCES



PROJECT	RESOURCE CLASSIFICATION	MILLION TONNES	Cu (%)	Au (g/t)	Ag (g/t)	Mo (%)
COTABAMBAS Cu/Au/Ag	Indicated	117.1	0.42	0.23	2.74	0.001
	Inferred	605.3	0.31	0.17	2.33	0.002
	@ 0.20% Cu _{eq} cutoff, effective October 2013, Tetrattech					
ANTILLA Cu/Mo	Indicated	291.8	0.34	-	-	0.01
	Inferred	90.5	0.26	-	-	0.007
	@ 0.175% Cu _{eq} cutoff, effective October 2015, Tetrattech					



COTABAMBAS AND ANTILLA PROJECT PEA RESULTS

KEY PROJECT PARAMETERS			COTABAMBAS ¹ Cu/AU/AG PROJECT	ANTILLA ² Cu/MO PROJECT
Mill Feed, life of mine		Mt	483.1	118.7
Mill Feed, daily		t	80,000	20,000
Strip Ratio, life of mine			1.25 : 1	1.38 : 1
Before Tax	NPV _{7.5%}	M USD	1,053	520
	IRR	%	20.4	34.7
	Payback	yr	3.2	2.6
After Tax	NPV _{7.5%}	M USD	684	305
	IRR	%	16.7	25.9
	Payback	yr	3.6	3.0
Annual Average Payable	Cu	Kt	70.5	21.0
	Au	Koz	95.1	-
	Ag	Koz	1,018.4	-
Metals	Mo	Kt	-	-
Initial Capital Cost		M USD	1,530	250

1. Project economics estimated at commodity prices of; Cu = US\$3.00/lb, Au = US\$1,250/oz, Ag = US\$18.50/oz, Mo = US\$12/lb

2. Project economics estimated at commodity prices of; Cu = US\$3.05/lb. Short term commodity price of Cu = US\$3.20, US\$3.10 for Years 1, 2 and 3 of operations, respectively

