



Company Grants Stock Options

Vancouver, B.C., February 24, 2009 - Panoro Minerals Ltd. (the "Company") announces that on February 24, 2009, options have been granted under its existing Stock Option Plan to Accent Marketing GmbH to purchase a total of 100,000 common shares at an exercise price of \$0.20 per share for a five year term. Accent Marketing has provided Investor Relations services for the Company since February 2005 and will continue to provide distribution and marketing services for the Company in Europe. Twenty-five percent of the options will be exercisable immediately and 25% exercisable every three months thereafter, upon TSX Venture Exchange approval.

On behalf of the board of
Panoro Minerals Ltd.

Luquman Shaheen, M.B.A., P.Eng., P.E.
President, CEO and Director

ABOUT PANORO

Panoro Minerals Ltd. is a Canadian mineral exploration company trading on the TSX Venture Exchange (PML) and on the Frankfurt Stock Exchange (PZM, WKN 914959) and on the Junior Board of the Lima Exchange. Panoro's strategic focus is on exploring for large-potential gold and copper/gold deposits in countries with the corresponding geological potential and where the right political and economic conditions are present. For investor inquiries please call 604-684-4246, e-mail info@panoro.com or visit the company's website at www.panoro.com

This release was prepared by management of the Company who takes full responsibility for its contents. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.