

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Panoro Minerals Ltd						
Reporting Year	From	1/1/2018	To:	12/31/2018	Date submitted	8/22/2019	Reporting Entities May Insert Their Brand/Logo here
Reporting Entity ESTMA Identification Number	E197321	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report					
Other Subsidiaries Included (optional field)							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>							
Full Name of Director or Officer of Reporting Entity	Shannon Ross			Date	2019-08-22		
Position Title	CFO						

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Reporting Entity Name	Panoro Minerals Ltd		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E197321		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Peru	Government of Peru	Geological, Mining and Metallurgical Institute			\$1,082,519.53					1,082,520	Ingemmet, Vigencia payments and penalties Converted from 1\$USD = 1.2833CAD at April 23 noon rate
Peru	Indigenous Community of Cochapata								\$860,046.34	860,046	Purchase of Land for Community Converted from 1\$USD= 1.3031CAD at October 15 noon rate

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Peru	Varios Projects Peru			\$1,022,323.45					\$1,022,323.45	Government of Peru, Geological, Mining and Metallurgical Institute
Peru	El Rosal			\$50,196.08					\$50,196.08	Government of Peru, Geological, Mining and Metallurgical Institute
Peru	Cotabambas							\$860,046.34	\$860,046.34	Purchase of Land for Community

Additional Notes³:

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