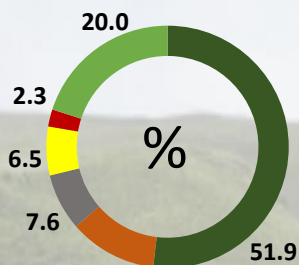


TSXV: PML | BVL: PML | BORSE: PZM | OTCQB: POROF

Shares Issued: **264.4M**  
Options: **11.3M**  
Fully Diluted: **276.0M**

Share Price (\$CAD): **\$0.16**  
52 Week Low-High (\$CAD): **\$0.11-\$0.21**

Market Capitalization (\$CAD)  
Undiluted: **\$42.3M**  
Fully Diluted: **\$44.1M**  
Cash: **\$12.6M**

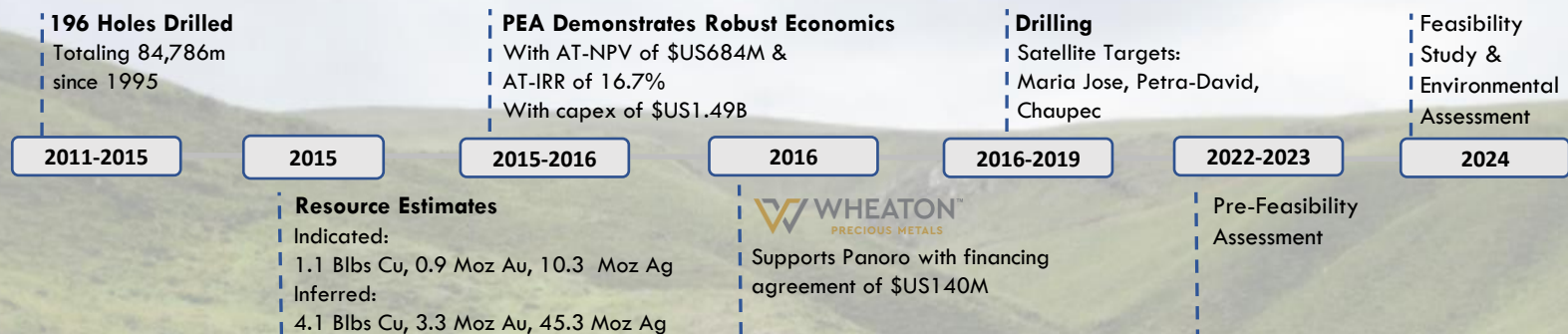


- RETAIL + OTHER
- PERU INVESTORS
- **HUBBAY**
- PML MANAGEMENT
- RESOURCE CAPITAL FUNDS
- ANTOFAGASTA MINERALS

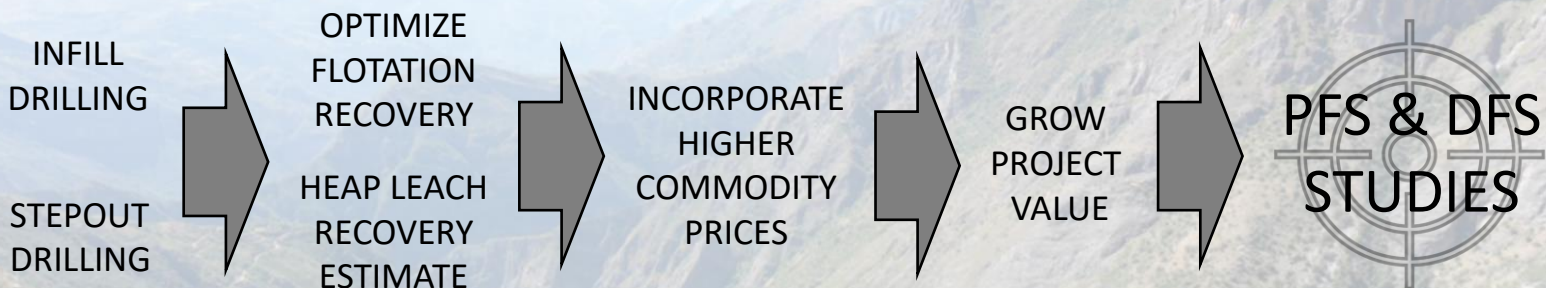
### THREE YEAR FUNDING NO SHARE EQUITY DILUTION CAD\$M

2022	17.6
2023	8.3
2024	50.0
TOTAL	75.9

### COTABAMBAS PROJECT TIMELINE



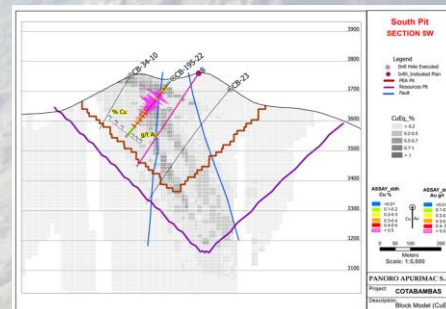
### COTABAMBAS PROJECT TARGETS



### 2022 PFS DRILL PROGRAM / CB-195 RESULTS

Drillhole	From (m)	To (m)	Metres	Cu (%)	Au g/t	Ag g/t	Cueq <sup>1</sup> (%)	Zone
CB-195	35.0	230.8	195.8	0.55	0.52	2.88	0.92	
" "	35.0	75.5	40.5	0.40	0.37	2.77	0.67	Oxide
" "	75.5	95.0	19.5	1.01	1.15	5.18	1.83	Mixed
" "	95.0	230.8	135.8	0.53	0.48	2.59	0.88	Primary
Include	95.0	140.7	45.7	0.95	0.78	4.35	1.51	Primary

1. Cu equivalent grade estimated at spot prices of Au=USD 1842/oz, Ag=USD 22.10/oz and Cu=USD 4.37/lb





## COPPER MARKET MOMENTUM

TSXV: PML

“copper market [deficit] is set...over the next several years as supply...struggles to keep up with strong demand from the power and construction sectors, compounded by the proliferation of electric vehicles”

Industry cost structure has risen faster than peers, forecasting higher copper commodity prices

S&P Global  
Market Intelligence

BMO  Capital Markets

CORPORATE  
PRESENTATION



## 2022 PRESS RELEASES

**June 7, 2022**

**Panoro Minerals Intersects 195.8 m of 0.92% Cueq Mineralization at South Pit Target of Cotabambas Project, Peru**

**April 19, 2022**

**Panoro Minerals Commences Pre-Feasibility Drilling Program at Cotabambas Project, Peru**

**April 19, 2022**

**Panoro Minerals Commences Pre-Feasibility Drilling Program at Cotabambas Project, Peru**

**February 7, 2022**

**Panoro Minerals Announces Commencement of Cotabambas Project Prefeasibility Work**



## MANAGEMENT & DIRECTORS

## THE PERU ADVANTAGE

### Management

Luquman Shaheen, President, CEO & Director

Michael Malana, Chief Financial Officer

Yves Barsimantov, VP Operations

Luis Vela, VP Explorations

Guillermo Torres, VP Project Develop.

### Directors

Augusto Baertl, Chairman & Director

William Boden, CPA, CA, Director

Ronald Hall, Director

Anthony Laub, Director

Christian Pilon, Exec. Director Peru, Director

Christiaan Staargaard, MSc., PGeo, Director



2<sup>nd</sup> largest copper producer in the world



Double national copper production 2012 - 2016



Hosts various large-scale copper projects owned by major players like Hudbay, Glencore, Teck, MMG, Chinalco, Grupo Mexico, Freeport McMoran



Reliable existing infrastructure: power lines, access roads to ports, and skilled labour