



PANORO GRANTS OPTIONS

Vancouver, B.C. and Lima, May 15, 2009. Panoro Minerals Ltd. (The Company) wishes to announce that in recognition of their commitment to the Company it has granted a total of 950,000 Options for the purchase of shares of the Company to the officers, senior management and employees of the Company. The options have an exercise price of \$0.16, vest immediately and expire on May 14, 2014.

On behalf of the Board of
Panoro Minerals Ltd.

Luquman Shaheen, M.B.A., P.Eng., P.E.
President, CEO and Director

ABOUT PANORO

Panoro Minerals Ltd. is a Canadian mineral exploration company trading on the TSX Venture Exchange (PML) and on the Frankfurt Stock Exchange (PZM, WKN 914959) and on the Junior Board of the Lima Exchange. Panoro's strategic focus is on exploring for large-potential gold and copper/gold deposits in countries with the corresponding geological potential and where the right political and economic conditions are present. For investor inquiries please call 604-684-4246, e-mail info@panoro.com or visit the company's website at www.panoro.com

This release was prepared by management of the Company who takes full responsibility for its contents. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.