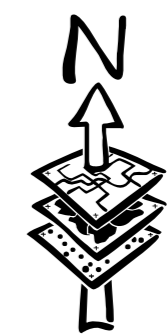
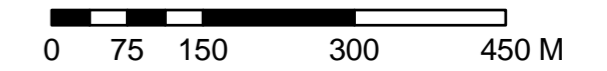


PANORO APURIMAC S.A.

KUSIORCCO PROJECT

GEOLOGICAL MAP

1:7,500



PSAD564 UTM ZONE19S

SYMBOLOLOGY

- Creek
- Normal Fault
- Mining claim

Rock sample

- | | | |
|---------------|---------------|---------------|
| Au g/t | Cu ppm | Ag g/t |
| 0.1 > | 1000 > | 1 > |



PANORO APURIMAC S.A.

PANORO APURIMAC S.A.

KUSIORCCO PROJECT - CUSCO

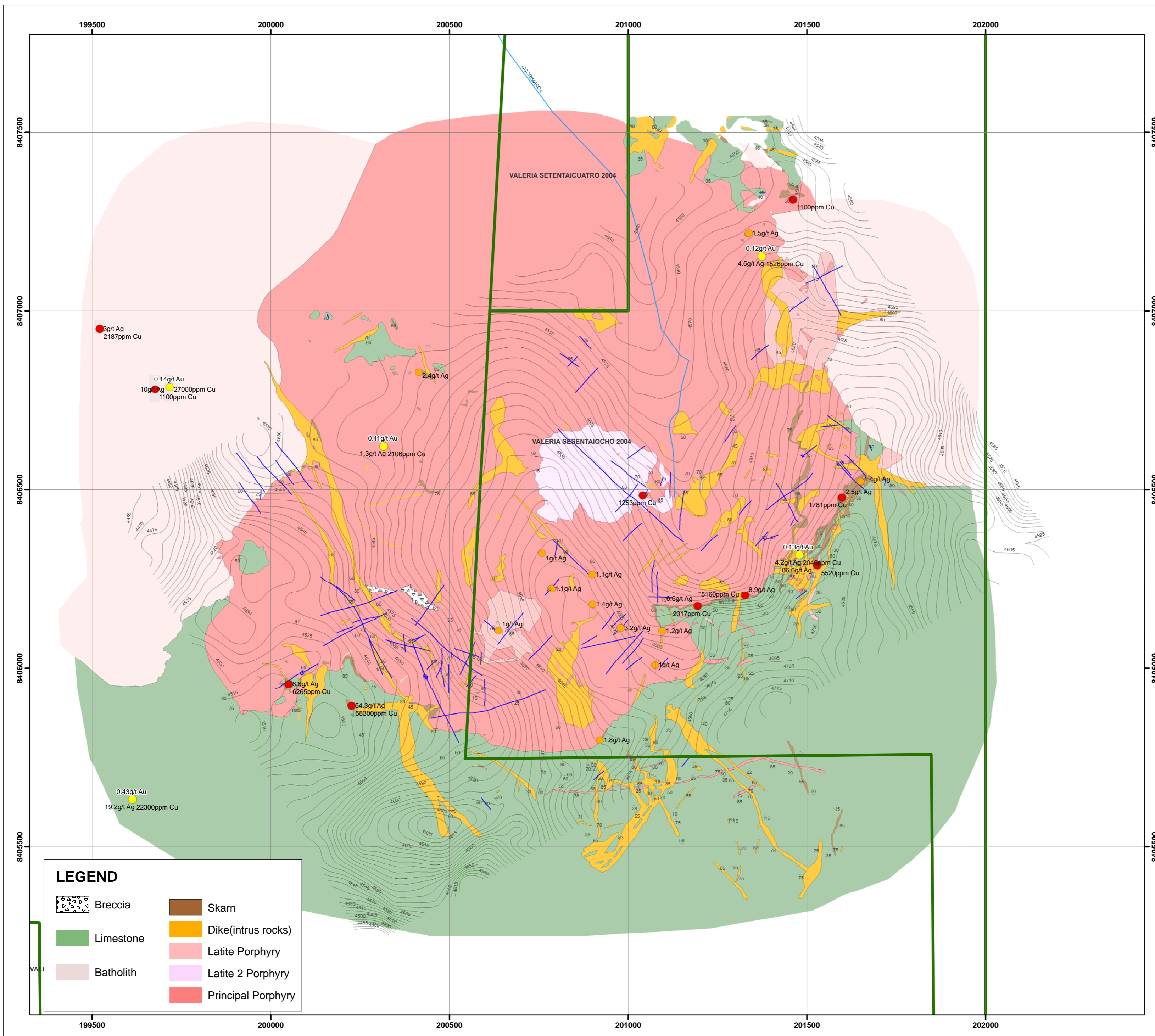
GEOLOGICAL MAP

SHEET

29s

APPROVED	MAPPED	DRAWN	DATE	SCALE	PLANE
F.T.		E.D.	NOV/09	1:7,500	

Ref: CDLM 2004 Map



LEGEND

- | | |
|-----------|---------------------|
| Breccia | Skarn |
| Limestone | Dike (intrus rocks) |
| Batholith | Latite Porphyry |
| | Latite 2 Porphyry |
| | Principal Porphyry |